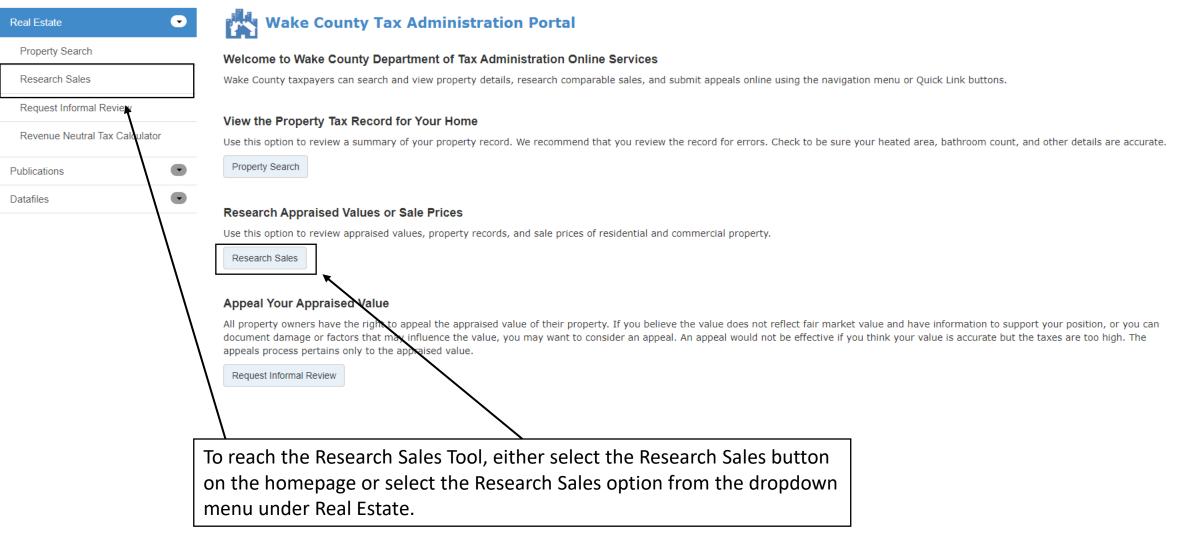
## A Guide to Using the Research Sales Tool

To be successful, an appeal should demonstrate that the subject property either could not have sold for the appraised value as of the effective date of the Real Estate Revaluation, currently January 1, 2024, or that it is not valued equitably with similar properties. This guide will demonstrate how to research sales of comparable homes in a neighborhood. WakeGOV Tax Administration Home | Real Estate Search | Tax Bill Search | iMAPS



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	WakeGOV	/ Tax Administration Home   Real Estate Search   Tax Bill Search   iMAPS							
Real Estate	Real Estate / Research Sales								
Publications	If you are appealing the appraised value of your property, consider whi	ich properties are most similar to your own and make a note of those sales. These should be included as							
Datafiles	support for your opinion of value. You may find it helpful to read the How to Research Sales guide before you begin.								
Enter a Real Estate ID in the text box and click a search option. This account will be your subject parcel.	Enter your seven digit Real Estate ID (REID) number. Leading zeros at REID Package Sales O Land Sales View 2022-2023 Sales Will show only properties that have sold during the two years prior to the effective date of the Real Estate Revaluation.	Clicking Spatialest Site will redirect to a new webpage with a different tool for researching sales. The tool, called Comper, allows you to see a map with the location of comparable properties. Note that Comper is only available for residential properties.							

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Real Estate	•	Real E	Estate / Re	search Sales									
Publications	•	lf you a	are appealin	g the appraised value of your property, consider which prope	rties are most similar to yo	our own a	nd make a	note of those s	sales. The	ese should be in	ncluded as		
Datafiles Characteristics of the subject parcel.	he subject											Summary of the specific search criteria used, and the number of	
Clicking View		Type Sale	e/Use: <b>RES</b>	0077377 Location Address: 604 E YOUNG ST GIDENTIAL (SINGLFAM) Eff. Yr: 2005 Size: 1, 11,500 Sale Date: 01/07/2014	,020 Story: 1 STOR	Y						]/	records returned.
All Sales will open a new		6 SA	LES FOUND	Sale Date: 01/01/2022 - 12/31/2023 VCS: 19R0900-ROLESVILI	ERURAL PJ: ROLESVILI	LE Corp	orate Limit:	ROLESVILLE				ł	Clicking the
•			REID	Location Address	Type & Use	Eff. Yr	Size	Story	Dist.	Sale Price	Sale Date		column
tab. This will				EUCAUOIT AUGLESS	1300 0 000	LII. 11	0120	otory				π	
tab. This will show all sales			0057615	110 N MAIN ST	RESIDENTIAL (SINGLFAM)	1992	2,022	1 STORY	0.5	\$385,000	11/09/2022	1	header will
show all sales from January					RESIDENTIAL					\$385,000 \$410,000			sort the
show all sales			0057615	110 N MAIN ST	RESIDENTIAL (SINGLFAM) RESIDENTIAL	1992	2,022	1 STORY	0.5		11/09/2022		sort the results by that attribute. By
show all sales from January 1, 2007 to			0057615 0047785	110 N MAIN ST 515 S MAIN ST	RESIDENTIAL (SINGLFAM) RESIDENTIAL (SINGLFAM) RESIDENTIAL	1992 1991	2,022 1,680	1 STORY	0.5	\$410,000	11/09/2022 05/14/2022	ľ	sort the results by that attribute. By default, sales
show all sales from January 1, 2007 to			0057615 0047785 0347880	110 N MAIN ST 515 S MAIN ST 107 SCARBORO ST	RESIDENTIAL (SINGLFAM) RESIDENTIAL (SINGLFAM) RESIDENTIAL (SINGLFAM) RESIDENTIAL	1992 1991 1999	2,022 1,680 1,759	1 STORY 1 STORY 1 STORY	0.5 0.9 0.7	\$410,000 \$267,500	11/09/2022 05/14/2022 04/22/2022		sort the results by that attribute. By default, sales are sorted by Sale Date in
show all sales from January 1, 2007 to			0057615 0047785 0347880 0007312	110 N MAIN ST 515 S MAIN ST 107 SCARBORO ST 111 N MAIN ST	RESIDENTIAL (SINGLFAM)       RESIDENTIAL (SINGLFAM)       RESIDENTIAL (SINGLFAM)       RESIDENTIAL (SINGLFAM)       RESIDENTIAL       RESIDENTIAL	1992 1991 1999 1965	2,022 1,680 1,759 1,264	1 STORY 1 STORY 1 STORY 1 STORY	0.5 0.9 0.7 0.6	\$410,000 \$267,500 \$128,000	11/09/2022 05/14/2022 04/22/2022 03/01/2022		sort the results by that attribute. By default, sales are sorted by

Comparable Property Report

The Comparable Sales search uses the same default criteria as the Land Records software used by the Wake County Revenue Department. These are the same sales that were considered by County appraisers on the day the subject property was appraised, along with any that occurred between that date and Jan 1, 2020.

Reviewing these sales will help you form an estimate of what your home might have been able to sell for on Jan 1, 2024. If you do not think your property could reasonably have been expected to sell for the appraised value, you may wish to file an appeal. When appealing, it is recommended that you include or make reference to specific comparable sales in your appeal documentation to support your opinion of value.

The following pages will show you how to create a report in PDF format with information on specific properties. Depending on whether you submit a paper or online appeal, you may find it helpful to save and/or print your report, make annotations, create a spreadsheet, or simply refer to the accounts as part of a written narrative. You will want to communicate clearly to the appraiser reviewing your appeal why you feel these particular sales are the best indication of value.

If you have questions about specific terms or how property is appraised, please refer to the Publications menu at the left side of the screen. There is a list of frequently asked questions (FAQ), a glossary of terms, and a link to the current Schedule of Values (SOV). Pages 6-13 of the SOV give a basic overview of mass appraisal techniques and methods of appraising real estate.

## 6 SALES FOUND Sale Date: 01/01/2022 - 12/31/2023 VCS: 19R0900-ROLESVILLE RURAL PJ: ROLESVILLE Corporate Limit: ROLESVILLE

	REID	Location Address	Type & Use	Eff. Yr	Size	Story	Dist.	Sale Price	Sale Date	
	0057615	110 N MAIN ST	RESIDENTIAL (SINGLFAM)	1992	2,022	1 STORY	0.5	\$385,000	11/09/2022	
	0047785	515 S MAIN ST	RESIDENTIAL (SINGLFAM)	1991	1,680	1 STORY	0.9	\$410,000	05/14/2022	
	0347880	107 SCARBORO ST	RESIDENTIAL (SINGLFAM)	1999	1,759	1 STORY	0.7	\$267,500	04/22/2022	
	0007312	111 N MAIN ST	RESIDENTIAL (SINGLFAM)	1965	1,264	1 STORY	0.6	\$128,000	03/01/2022	
	0073580	405 N MAIN ST	RESIDENTIAL (SINGLFAM)	1981	3,274	1 STORY	0.9	\$411,000	03/01/2022	
	0053743	431 AVERETTE RD	RESIDENTIAL (SINGLFAM)	1986	1,060	1 STORY	1.5	\$215,000	01/08/2022	
Image: Image     Image: Image       Image: Image: Image     Image: Image       Image: Image: Image: Image     Image: Image       Image: Image: Image: Image     Image: Image       Image: Image: Image: Image: Image     Image: Image: Image       Image: Im										
Comparable Property Report Use the checkboxes to flag which properties you want to include in your report. The subject property is always included and will be listed at the top. You can select up to 11 records.										
	Click the Comparable Property Report button to create the PDF file. It will open in a new tab. You can then									

save and print your report.

## **Comparable Property Sales Report**

REID	Location Address	Type & Use	Eff. Yr	Size	Story	Distance	Assessed Value	Sale Price	Sale Date
0077377	604 E YOUNG ST	RESIDENTIAL (SINGLFAM)	2005	1,020	1 STORY	0.00	\$140,647	\$111,500	01/07/201
	16 8 DK 16 30 30 7 OP 16	8 C 34 <u>1SALVY</u> 30 CS 1020 34 7				00773	77 01/06	/2006	

This is an example of the property information displayed in the report. The subject property is listed first, followed by up to 11 comparables. It includes the same information as the previous screen along with the appraised value, the building sketch, and a photo. If you need to view additional details, please use the Property Search option under the Real Estate menu. If there is more than one building on a parcel, you will only see the building sketch for the first one, but the Size given is the total heated area for all buildings.